

Development Consortium

Flat No. 6, Block-7, Narmada, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070, India
Balance Sheet as at 31st March, 2017

(All amounts are in Rupees)

	Schedule	As at 31 March 2017	As at 31 March 2016
Funds employed			
General Fund	1	1,686,493	3,025,981
Corpus Fund	2	960,000	-
Unutilised Grants	3	13,382,119	1,466,658
		<u>16,028,612</u>	<u>4,492,639</u>
Represented By			
Fixed assets	4		
Gross block		55,784	84,032
Less : depreciation		21,487	28,248
Net block		<u>34,297</u>	<u>55,784</u>
Current assets, loans and advances			
Cash and bank balances	5	18,496,192	4,475,890
Loans and advances	6	2,035,097	358,040
		<u>20,531,289</u>	<u>4,833,930</u>
Less : Current liabilities and provisions			
Current liabilities	7	4,536,974	397,075
		<u>4,536,974</u>	<u>397,075</u>
Net Current Assets		<u>15,994,315</u>	<u>4,436,855</u>
		<u>16,028,612</u>	<u>4,492,639</u>

Significant accounting policies and notes to the accounts

Schedules referred to above form an integral part of the accounts
As per our report of even date attached

for Koshi & George
Chartered Accountants

G. Koshi



George Koshi
Partner
Membership No.: 082961

for Development Consortium

Anamika



Anamika Srivastava
Founder and Chief Functionary

Place : New Delhi
Date : July 10th, 2017

Development Consortium

Flat No. 6, Block-7, Narmada, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070, India

Income and Expenditure Account for the year ended 31st March, 2017

	Schedule	(All amounts are in Rupees)	
		As at 31 March 2017	As at 31 March 2016
Income			
Grants utilised	8		
<i>Project - Love Matters India</i>		2,664,160	8,844,619
<i>Project - STIR Education</i>		63,436,588	-
Other income - (Interest)	9	122,601	22,582
		<u>66,223,349</u>	<u>8,867,201</u>
Expenditure			
Programme expenses	10	65,628,946	7,022,100
Personnel expenses	11	-	250,000
Administrative and other expenses	12	439,315	1,544,271
Depreciation	4	21,487	28,248
		<u>66,089,749</u>	<u>8,844,619</u>
Surplus of Income over expenditure during the year		133,601	22,582
		<u>133,601</u>	<u>22,582</u>

Schedules referred to above form an integral part of the accounts

As per our report of even date attached

for Koshi & George
Chartered Accountants



George Koshi
Partner
Membership No.: 082961

for Development Consortium



Anamika Srivastava
Founder and Chief Functionay

Place : New Delhi
Date : July 10th, 2017